

Press release

Van Lanschot Kempen secures fiduciary management mandate for Holcim Group pension plans

Amsterdam/London, 28 February 2026

Van Lanschot Kempen Investment Management UK (“Van Lanschot Kempen”) announces its appointment by the Trustee of the Lafarge UK Pension Plan and the Aggregate Industries Pension Plan as their new fiduciary manager. Both plans are sponsored by companies within the Holcim Group and have total assets of approximately £2.5 billion.

The mandate underscores the firm’s reputation as a trusted partner, providing bespoke and innovative investment solutions to pension schemes in the UK. The competitive selection process was led by XPS.

Headquartered in Switzerland, Holcim Group is a global leader in building materials and solutions, operating in over 45 countries including the UK, where it operates more than 200 sites and has 4,000 colleagues. Holcim Group is a leading partner within the sustainable construction sector, creating value across the built environment from infrastructure and industrial projects to residential and commercial buildings. The pension plans support retired staff and have over 20,000 members in total.

The agreement was signed in October 2025, and Van Lanschot Kempen took over the fiduciary management of the assets in the fourth quarter of 2025. Since then, the team has collaborated with the Trustee to ensure smooth onboarding.

Under the arrangement, Van Lanschot Kempen delivers a fully bespoke fiduciary management service in close collaboration with the plans’ Trustee and other advisors. The investment strategy is tailored to each Plan and in particular the management of a significant portfolio of private markets assets.

Aligned with the Holcim Group’s focus with putting sustainability at the core of its strategy, Van Lanschot Kempen implements Environmental, Social and Governance (ESG) considerations throughout the process.

Alan Baker, Chair of Trustees, said: “We were pleased to appoint Van Lanschot Kempen as our fiduciary manager following a rigorous, whole-of-market selection exercise. The Van Lanschot Kempen team distinguished themselves throughout the process, demonstrating their deep investment expertise and clear commitment to partnership. We were impressed by their strength in managing alternative asset classes in addition to the consideration shown for the long-term funding needs of each Plan. The Trustee was confident that their approach will support each scheme’s funding objectives and enhance the security and outcomes for members. All of our experiences since making the appointment have confirmed that we made the right choice.”

Erik van Houwelingen, Member of the Management Board of Van Lanschot Kempen, responsible for Investment Management Clients, said: “We are delighted to have been appointed by the Trustee as their fiduciary manager, further building on our momentum in the UK. In today’s increasingly complex pensions landscape, we are committed to delivering as the challenger of choice, working with trustees in close partnership to address the specific requirements of their schemes. Our bespoke, outcomes-focused investment framework enables us to design strategies that align with each scheme’s long-term objectives, and we look forward to forming a lasting partnership with the Trustee of the Lafarge UK Pension Plan and Aggregate Industries Pension Plan to deliver improved outcomes for members.”

Andre Kerr, Head of Fiduciary Management Oversight at XPS Group, added: “Following a competitive selection process, XPS is pleased to have supported the Trustee of the Lafarge UK Pension Plan and

Aggregate Industries Pension Plan in the appointment of Van Lanschot Kempen. Its team stood out for their investment expertise, implementation of an open architecture model, and their ability to address each scheme's distinct requirements, all while ensuring a careful balance between liquidity and investment returns."

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About Van Lanschot Kempen Investment Management NV

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies. As of 30 June 2025, Van Lanschot Kempen Investment Management had a total of €121.8 billion in client assets.

About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

Important legal information

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