VAN LANSCHOT KEMPEN

News Release

Van Lanschot Kempen’s Farmland Fund acquires two blueberry farms in the US

Amsterdam/’s-Hertogenbosch, the Netherlands, 12 March 2026

Van Lanschot Kempen Investment Management announces that its Kempen SDG Farmland Fund has acquired the Pan American and Othello blueberry farms in the Pacific Northwest, United States (US).

Together, the two assets comprise approximately 300 planted hectares and 405 hectares in total, across Oregon and Washington, US. The transaction represents a further step in the fund’s long-term strategy to build a diversified platform of productive farmland and high-quality permanent crops while delivering an attractive return on investment.

The investment increases the fund’s exposure to fruit crops which are experiencing growing consumer demand, while deepening the portfolio’s presence in a region renowned for reliable production conditions and strong local agricultural expertise.

Richard Jacobs, Head of Farmland Investments at Van Lanschot Kempen Investment Management: “This acquisition is the next step in our commitment to developing a long-term investment platform for productive farmland. Sustainability and innovation are at the core of our investment beliefs. The Pan American and Othello blueberry farms combine high-quality farmland, favourable growing conditions, best-in-class infrastructure, and on-the-ground expertise. Together, they will anchor and enhance our investment approach in key regions for organic and established orchards, and should enable the fund to make an active, positive contribution to both our investment goals and our commitment to facilitate a significant shift towards sustainable farmland.”

Investing to meet the growing demand for permanent fruit crops
The Kempen SDG Farmland Fund aims to capitalise on the significant investment opportunities generated by sustainable food production and consumption trends. Blueberries are a staple fruit category in US household diets, and the Pacific Northwest plays a central role in supplying an increasing demand to a large, domestic market.

Combining enhanced infrastructure and operational depth with local market expertise
The combination of established orchards in Oregon and an organically managed site in Washington brings scale, diversity and long-term relevance to the portfolio.

The Oregon asset includes a modern packing and cold storage facility, increasing efficiencies from harvest to market. The infrastructure strengthens quality control, reduces handling time and enables consistent delivery during peak periods.

The day-to-day operation of the farms will continue in partnership with Silver Valley Farms, a specialist grower with deep regional experience. Their on-the-ground presence ensures that decisions are informed by local conditions, agronomy, and market timing.

Sustainability integrated from the outset
Each asset will be incorporated into the fund’s sustainability framework through farm-specific implementation plans and targets, establishing accountability from the start and ensuring new holdings contribute meaningfully to the fund’s climate and biodiversity objectives.

Disclaimer
This is a marketing message.

Van Lanschot Kempen Investment Management NV is the management company of the Kempen SDG Farmland Fund (het "Fund"). Van Lanschot Kempen Investment Management NV is authorised as a management company and regulated by the Dutch Authority for the Financial Markets (AFM). The Fund is registered under the license of Van Lanschot Kempen Investment Management NV at the Dutch Authority for the Financial Markets (AFM). The Fund is notified for offering in a limited number of countries. The countries where the Fund is notified can be found on the website. The Fund is only available for professional investors.
The information in this document provides insufficient information for an investment decision. Please read the placement memorandum and the Terms & Conditions (available in English). These documents are available on the website of Van Lanschot Kempen Investment Management NV (www.vanlanschotkempen.com/investment-management). The information on the website is (partly) available in Dutch and English. Here you can also find our sustainability-related disclosures.

Capital at risk
The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance does not predict future returns.

General risks to take into account when investing in Farmland: economic downturns and market fluctuations can significantly reduce returns and affect rental income, property values, and dividend payments. Environmental, social, and governance events can negatively impact investment value and overall portfolio risk. Farmland investments have a low vacancy risk, but asset allocation and investment selection can affect returns. Farmland is not a liquid asset class, and external factors may also affect the liquidity of individual farms.

Tenant defaults can affect returns and working capital. Currency exchange rates can impact the asset value of the strategy. Government-related risks, including taxation and legislation, can affect financial performance and investment returns. Incorrect asset valuation can negatively impact the strategy returns.

The value of your investment may fluctuate past performance is no guarantee for the future. Do not take unnecessary risks. Before you invest, it is important that you are aware of and are informed about the characteristics and risks of investing. This information can be found in the available documents of the strategy and/or in the agreements that are part of the service you choose or have chosen.

Use of investment cases and individual properties
Any references to specific farms, properties, operating partners or other entities are included solely as illustrations of the fund's investment approach. They do not constitute a recommendation to buy or sell any financial instruments associated with those entities. VLK Investment Management may hold positions in the companies or assets mentioned.

About Van Lanschot Kempen Investment Management NV
Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies.

About Van Lanschot Kempen NV
Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737. As of 31 December 2025, Van Lanschot Kempen had a total of €180.0 billion in client assets.

For more information, please visit vanlanschotkempen.com

Important legal information
This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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Van Lanschot Kempen Investment Management (UK) Ltd is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 166063).

More information
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