

Press release

Van Lanschot Kempen launches second private equity fund focused on North America

Kempen North American Private Equity Fund II provides access to small and mid-sized private companies in North America.

Amsterdam/'s-Hertogenbosch, the Netherlands, 2 March 2026

Van Lanschot Kempen Investment Management today introduces a new private equity fund focused on North America. With the Kempen North American Private Equity Fund II, private banking clients can invest, through carefully selected specialised private equity managers and direct co-investments, in small and mid-sized private companies in North America.

Wendy Winkelhuijzen, Member of the Management Board of Van Lanschot Kempen, responsible for Private Banking Netherlands: “The demand for private markets offerings remains strong. In 2025, private banking clients committed more than €540 million to our private equity funds, which have become a component of well-diversified investment portfolios. As a wealth manager with an in-house investment manager, we can respond to this demand with diversified solutions. Thanks to our broad network and the long-standing expertise of our private markets specialists, we offer clients access to opportunities that were traditionally available only to institutional investors.”

This is the second fund focused on North America and the sixth private equity fund that Van Lanschot Kempen has launched since 2018. Like its predecessor, the fund is offered in a closed-end structure with a ten-year term. By combining investments in private equity funds with co-investments, the fund achieves strong diversification and is designed to generate positive cash flow sooner.

Sven Smeets, Head of the Private Equity Strategy at Van Lanschot Kempen Investment

Management: “North America is the world’s largest and most dynamic private equity market. Despite the challenging geopolitical environment, we continue to see a wide range of high-quality companies with realistic valuations in the North American private equity sector. Our investment approach remains unchanged and focuses on small and mid-sized companies with relatively lower entry valuations, responsible use of leverage, and strong operational and strategic improvement programs. In North America, these companies form the backbone of the economy and often offer the highest return potential. In this way, we cater to the demand for attractive illiquid investment opportunities that could contribute to expected long-term growth.”

Disclaimer

This is a marketing message.

Kempen North American Private Equity Fund II (the "Sub-fund") is a sub-fund of the Van Lanschot Kempen Umbrella III Coöperatief U.A. (the "Fund"), domiciled in the Netherlands. Van Lanschot Kempen Investment Management NV (VLK IM) is the manager of the Fund. VLK IM is authorised as a management company and regulated by The Netherlands Authority for the Financial Markets. The Fund is registered under the license of Van Lanschot Kempen Investment Management NV at the Netherlands Autoriteit Financiële Markten (AFM).

The information in this document provides insufficient information for an investment decision. Therefore, read the Prospectus and the Essential Information Document. These documents are available on the website of VLK IM (www.vanlanschotkempen.com/en-nl/investment-management/investment-strategies). The Fund is registered for offering in a limited number of countries. The countries where the Fund is registered can be found on the website.

Risk classification EID: Because the value is calculated only once a quarter, the risk indicator is classified in class 6 and the likelihood of potential losses assessed as high.

Sustainability: SFDR article 6

The fund is a closed-end investment fund and is intended exclusively for professional investors or experienced retail investors (qualified investors).

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance provides no guarantee for the future.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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About Van Lanschot Kempen Investment Management

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies. As of 30 June 2025, Van Lanschot Kempen Investment Management had a total of €121.8 billion in client assets.

Van Lanschot Kempen Investment Management, part of Van Lanschot Kempen, is a specialist and independent wealth manager. Van Lanschot Kempen Investment Management NV is licensed as a manager of various UCITS and AIFs and authorised to provide investment services and as such is subject to supervision by the Netherlands Authority for the Financial Markets.

Van Lanschot Kempen Investment Management (UK) Ltd is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 166063).

About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating



Page 3/3

back to 1737.

For more information, please visit vanlanschotkempen.com

More information

Contact Van Lanschot Kempen media relations:

Daan Joosen

d.joosen@vanlanschotkempen.com

+31 6 13 70 28 47