

Press release

Van Lanschot Kempen's Farmland Fund acquires Portuguese olive orchard to expand sustainable crop platform

Amsterdam/'s-Hertogenbosch, the Netherlands, 21 May 2026

Van Lanschot Kempen Investment Management's SDG Farmland Fund has acquired a c. 400-hectare irrigated olive orchard in Faro do Alentejo, in Portugal's Alqueva region. The asset will be integrated into the strategy's existing Rio de Azeite platform, located in one of Portugal's leading olive-growing hubs.

The farm benefits from gentle slopes and sufficient water resources, with ready access to irrigation water from the Alqueva Dam. It will focus on high quality olives for the production of extra virgin olive oil.

Richard Jacobs, Head of Farmland Investments at Van Lanschot Kempen Investment Management:

"This new acquisition offers a compelling long-term opportunity in sustainable olive oil production, combining favourable climate conditions, reliable water resources and competitive cost levels. It strengthens our Rio de Azeite platform and allows us to apply regenerative and environmentally respectful farming practices at scale. This underwrites our aim to contribute to SDG-goals, in particular with regards to soil improvement, healthy food and water and biodiversity."

Strengthening our sustainable olive platform

Integrating the existing Rio de Azeite property with the new acquisition creates opportunities for greater efficiency and synergy. This enables Van Lanschot Kempen to further expand its Portuguese olive platform on one of the prime locations in the Alqueva region.

Farm management, in the hands of a team with extensive experience overseeing comparable olive orchards across the Iberian Peninsula, will prioritise efficient water use, careful soil management and the protection of identified biodiversity areas.

In 2026 Van Lanschot Kempen's SDG Farmland Fund has achieved its 5-year track record. This acquisition increases the total land managed globally to c. 26.600 hectares, with an AuM of over €480 million (as at March 31, 2026). The majority of capital committed by investors is now deployed.

Sustainable framework

The asset will be incorporated into the SDG Farmland strategy's sustainability framework through tailored implementation plans and targets. We will make sure to follow the recommendations regarding the use of grass cover to maintain soil structure; restrict the use of heavy machinery traffic to prevent soil compaction and prioritise efficient drip irrigation to limit water use and prevent pollution. In addition, three conservation areas are mapped, where biodiversity will be studied and managed.

Disclaimer

This is a marketing message.

Van Lanschot Kempen Investment Management NV is the management company of the Kempen SDG Farmland Fund (het "Fund"). Van Lanschot Kempen Investment Management NV is authorised as a management company and regulated by the Dutch Authority for the Financial Markets (AFM). The Fund is registered under the license of Van Lanschot Kempen Investment Management NV at the Dutch Authority for the Financial Markets (AFM). The Fund is notified for offering in a

limited number of countries. The countries where the Fund is notified can be found on the website. The Fund is only available for professional investors.

The information in this document provides insufficient information for an investment decision. Please read the placement memorandum and the Terms & Conditions (available in English). These documents are available on the website of Van Lanschot Kempen Investment Management NV (www.vanlanschotkempen.com/investment-management). The information on the website is (partly) available in Dutch and English. Here you can also find our sustainability-related disclosures.

Capital at risk

The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance does not predict future returns.

General risks to take into account when investing in Farmland: economic downturns and market fluctuations can significantly reduce returns and affect rental income, property values, and dividend payments. Environmental, social, and governance events can negatively impact investment value and overall portfolio risk. Farmland investments have a low vacancy risk, but asset allocation and investment selection can affect returns. Farmland is not a liquid asset class, and external factors may also affect the liquidity of individual farms.

Tenant defaults can affect returns and working capital. Currency exchange rates can impact the asset value of the strategy. Government-related risks, including taxation and legislation, can affect financial performance and investment returns. Incorrect asset valuation can negatively impact the strategy returns.

The value of your investment may fluctuate past performance is no guarantee for the future. Do not take unnecessary risks. Before you invest, it is important that you are aware of and are informed about the characteristics and risks of investing. This information can be found in the available documents of the strategy and/or in the agreements that are part of the service you choose or have chosen.

Use of investment cases and individual properties

Any references to specific farms, properties, operating partners or other entities are included solely as illustrations of the fund's investment approach. They do not constitute a recommendation to buy or sell any financial instruments associated with those entities. VLK Investment Management may hold positions in the companies or assets mentioned.

About Van Lanschot Kempen Investment Management NV

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies.

About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737. As of 31 December 2025, Van Lanschot Kempen had a total of €180 billion in client assets.

For more information, please visit vanlanschotkempen.com

Important legal information

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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Van Lanschot Kempen Investment Management (UK) Ltd is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 166063).

More information

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